

11th CLASS COMMERCE GROUP. 2022

PRINCIPLE OF COMMERCE.

2. Write short answers to questions.

- i) Define commerce.
- ii) What is meant by business?
- iii) Define public limited company.
- iv) Define dividend.
- v) Define ordinary share.
- vi) Define Joint Stock Company.
- vii) Name the four different steps of starting business.
- viii) Define partnership at will.
- ix) What is meant by partnership agreement?
- x) What is meant by unlimited liability in Partnership?
- xi) Define Statutory Company.
- xii) Define Senior partner
- xiv) Define co-operative society of financing.

3. Write short answer to questions.

- i) Define Co-operative Society.
- ii) What is meant by retailer?
- iii) What is meant by international trade?
- iv) Write the types of middleman.
- v) Define import trade.
- vi) Define modarba.
- vii) What is meant by invoice in home trade?
- viii) What is meant by consumer?
- ix) What is meant by wholesaler?
- x) Define ex-ship price

4. Write short answers questions.

- i) Define business correspondence.
- ii) Write four important benefits of insurance.
- iii) Write down different types of filing.
- iv) Describe four characteristics a good salesman
- v) Define quotation letter.
- vi) What are kinds of business letters?
- vii) What is meant by vowel indexing?
- viii) What is meant by bonded warehouse?
- ix) Define means of transportation.
- x) Define channels of distribution.

PART – II

5. Describe in detail the characteristics of Joint Stock Company.
6. Describe the scope of Commerce in detail.
7. Describe the content of partnership deed.
8. Write the meant of Home Trade.
9. Write down important parts of Business Letter.